

Wills and Living Trusts

Making a bequest through a Will or Living Trust is simplest and most popular way to make a planned gift. All it takes is adding a codicil to your documents naming MCASD and specifying what the Museum is to receive. A bequest done in this way is considered revocable since it can be altered by you in the event that your life circumstances change.

Bequest Language - GENERAL

I give and bequeath to the Museum of Contemporary Art, San Diego (the "Museum"), a not-for-profit corporation located at 700 Prospect Street, La Jolla, California, [written amount or percentage of the estate or description of property] for its unrestricted use and purpose."

Bequest Language - GIFT OF ART*

I give and bequeath to the Museum of Contemporary Art, San Diego (the "Museum"), a not-for-profit corporation located at 700 Prospect Street, La Jolla, California, all of my rights, titles, and interests in and to the following works, including any copyright interests therein, if any:

1. Artist; Title; Year; Medium; Dimensions.
2. (List additional works as above.)

I direct that all expenses of insuring, storing, transporting, and otherwise caring for any property bequeathed in this (Paragraph #, Clause #) shall be paid by my Executor as an expense of administering my general estate until the actual delivery of each article of property to the Museum has been made.

* Before donating or bequeathing artwork to MCASD, please contact us so we may verify that the gift passes the related use test. This must be done on an item by item basis.

Types of Bequest Provisions

When deciding what to bequeath to the Museum, consider including one or more of the following types of bequest provisions:

- Specific – List of items and/or a stated dollar value amount
- Percent – Specified percentage of assets after debts are settled
- Residual – After all beneficiaries are paid and all debts settled there may be a residual. This can be given in whole or in part to charity.
- Contingent – If/then statements e.g. "If I my \$25,000 pledge to the Museum is not completed then it will be paid in full from my estate before my assets are distributed to other beneficiaries."

Please contact MCASD if you have questions or would like to make bequest through your Will or Living Trust.

For additional information on the Axline Society or bequests and other planned gifts, please contact Chris LaZich, Major Gifts Officer, at 858 454 3541 x117 or clazich@mcasd.org